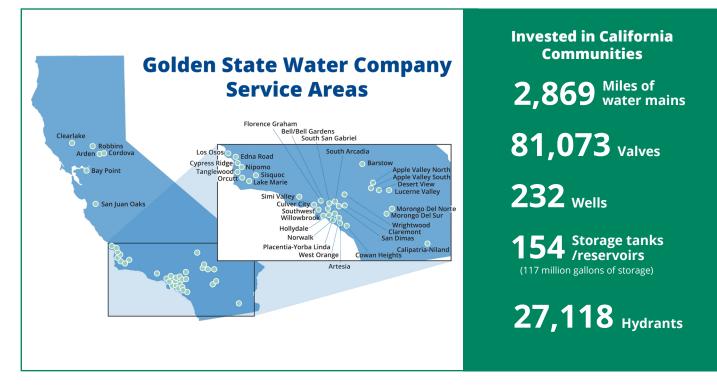


GOLDEN STATE WATER COMPANY

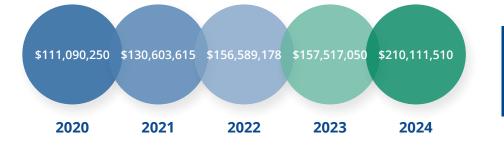
Committed to Reliable, **Quality Water Service**

INVESTING IN CALIFORNIA COMMUNITIES AND THEIR FUTURE

Golden State Water Company (Golden State Water) provides water service to more than 1 million customers throughout 11 counties in Northern, Coastal and Southern California. Golden State Water is a wholly owned subsidiary of American States Water Company. Golden State's water rates and many of its activities are regulated by the California Public Utilities Commission.



Capital Improvements, 2020-2024



To ensure premium water quality and reliability, Golden State Water Company invested more than \$765 million in its water infrastructure projects over the past five years.

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"For the second consecutive year, Golden State Water Company was ranked as a 'top-rated' utility in the Western Region for customer satisfaction. Customers rated quality and reliability, level of trust, ease of doing business, total monthly cost, people, customer service, and digital channels."

> *"The Best Water Utility Companies Across America in 2025"* — Money Talks News, May 12, 2025

WATER IS OUR MOST PRECIOUS RESOURCE

We must use water wisely to protect its availability for today and future generations

Investing in Water Quality



To fulfill our commitment to quality water and reliable service, Golden State Water is investing in upgrading both treatment and delivery of water to create sustainable, long-term value for our customers. Proactive investments to replace and protect California's water infrastructure system avoid the costly and sometimes dangerous effects of deferring maintenance or the replacement of aging infrastructure structure.

Advancing Water Equity



To ensure environmental protection and the right of every Californian to have access to reliable, affordable and high-quality water, we continue to make significant investments in water infrastructure projects throughout our service areas, including prioritizing under-resourced communities.

Conservation, a Way of Life



Water resiliency and reliability planning are cornerstones to Golden State Water's capital project investments and reflect the company's longstanding commitment to modernizing water infrastructure that aligns with California's long-term Water Supply Strategy. Since 2007, our customers have reduced their water use by 35 percent (equivalent to 6,890 AF*), achieved by promoting effective customer education programs, free water conservation kits, water audits and leak detection programs.

*AF -One acre-foot is equivalent to 325,851 gallons of water

Advancing Environmental Sustainability



Our climate is experiencing extreme, sustained drought conditions, presenting a very real threat to Californians and their quality of life. Bold action is required to support California's sustainability and climate action plans, including investments in key projects that will decrease the company's carbon footprint, conserve more water, and reduce its energy demands, while supporting a more drought resilient future.

Economic Impact and Supplier Diversity



Capital infrastructure investments and ongoing operations generate significant economic benefits for communities where we do business. Unlike public water utilities that do not pay taxes, our operations help fund critical public services through federal, state, and local taxes. In addition to employing 500 highly skilled employees, many of the environmental improvements, construction and maintenance projects the company are supported by private contractors and thousands of skilled workers who are as diverse as Golden State Water's service areas.

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